

**MEDIA RELEASE**

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**MetroLease sets new standard in HCV leasing**

Operators of small and medium-sized trucks and vans will soon enjoy the benefits of a FleetPartners full-service fleet management and leasing service, with the launch of **MetroLease**.

Developed by leading New Zealand fleet solutions company, FleetPartners, MetroLease is designed to meet the needs of New Zealand's rapidly expanding commercial market.

MetroLease combines the benefits of a fully maintained operating lease with FleetPartners' buying power and industry-leading fleet management and build expertise.

For the first time, owners and operators of small and medium-sized commercial vehicles such as delivery vehicles and more specialised small to medium trucks and moving vans, can take advantage of FleetPartners' strategic fleet management services to reduce vehicle running costs, improve the operation of their fleets and streamline vehicle selection and delivery.

"Quite simply MetroLease will save operators time and money," explained Dennis Kelly, Managing Director of FleetPartners New Zealand.

"MetroLease incorporates all the features of a fully maintained operating lease such as a single monthly payment, vehicle registration, detailed reporting and vehicle purchase and disposal. However it also includes important extras that remove much of the hassle associated with owning these vehicles such as roadside assistance, replacement of tyres and even the option of a fuel card," Mr Kelly said.

MetroLease covers the vehicle's "useful commercial" life, which can be any term up to 75% of the term specified in the IRD Tax depreciation schedule.

"MetroLease is really a complete fleet service," Mr Kelly said. "It lets operators budget more accurately and access working capital that might otherwise be tied up in a costly asset. And of course the lease payments are fully typically tax deductible."

Another important benefit of MetroLease is FleetPartners' considerable buying power and specialist expertise in customising commercial vehicles to suit individual industry requirements, including advice on design specification.

"One of the biggest challenges facing operators is choosing the correct vehicle and having it build to their particular operational needs. By drawing on our extensive expertise in HCV operations, MetroLease takes the hard work and risk out of vehicle selection," Mr Kelly said.

MetroLease will be available nationally from 3 December 2007.

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## MetroLease highlights at a glance

- **One easy monthly payment** – fleet budget forecasting is easier with one fixed monthly payment. Your invoice can cover everything from the lease rental through to operating costs like service and maintenance, tyres, registration, fuel management and road side assistance.
- **Simple application** – one credit application can cover all your vehicle requirements.
- **Reduce downtime** – one simple phone call and we'll get your drivers back on the road, 24 hours, seven days a week
- **Extra benefits** – additional tyres, customised bodies, fuel cards

## About FleetPartners

With over 30 years' experience, FleetPartners is one of New Zealand's largest fleet management companies offering complete leasing solutions to suit almost any fleet requirements from a wide range of passenger, light and heavy commercial vehicles. FleetPartners is one of New Zealand's leading HCV fleet leasing companies. For more information visit [www.fleetpartnersnz.co.nz](http://www.fleetpartnersnz.co.nz) or phone 0800 372 632.

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